

TENBY TOWN COUNCIL
MINUTES OF POLICY & FINANCE COMMITTEE HELD
7TH JULY 2026

PRESENT: Cllr Phil Spence Chair
Cllr Dai Morgan Mayor by Zoom
Cllr Sam Skyrme-Blackhall
Cllr Tara Carmody
Cllr Laurence Blackhall
Cllr James Phillips

ALSO PRESENT: Sharon Thompson Deputy Clerk

1. TO RECEIVE APOLOGIES

Apologies received from Cllr Sloan.

2. TO DISCLOSE ANY PERSONAL INTERESTS IN ITEMS OF BUSINESS LISTED BELOW

None.

3. TO RECEIVE THE MINUTES OF THE POLICY & FINANCE COMMITTEE MEETING HELD 26TH MAY 2026

Councillors agreed to note the minutes.

4. TO RECEIVE UPDATE ON PREPARATION OF ANNUAL REPORT

Cllr Blackhall has received contributions from councillors and will bring together in readiness for next full meeting, liaising with AD regarding additional photos. Cllr Carmody suggested sound bite collection. Co-production the way forward.

Well-being Report will be circulated to councillors. Cllr Blackhall reminded members that councillor attendance will be included within the Annual Report.

5. TO CONSIDER COMPREHENSIVE RESERVES REVIEW TO ENSURE AMOUNTS HELD BY TTC ALIGN WITH WG GUIDANCE

Spoken about at last meeting, councillors feel it may be worth looking at Reserves Policies of similar councils.

Important that we have sufficient funds to continue operating for up to 12 months. Consider what TTC do with reserves and ensure they are in the best place. Prudent to look into investment.

Cllr Spence proposed that TTC gather policies, ask OVW for guidance and draft policy looking at long, medium- and short-term investment possibilities. To report back to next meeting. Cllr Phillips seconded the motion and all were in favour.

6. TO CONSIDER FIXED ASSETS AND LONG-TERM INVESTMENTS

Propose bringing forward to next meeting. Arrange meeting with auditor/accountant and raise queries including depreciation.

Cllr Spence proposed and Cllr Blackhall seconded.

RESOLVED

That an appointment be arranged to meet the accountant and this item be carried forward to next meeting.

7. TO RECEIVE AN UPDATE ON THE DE VALENCE PAVILION CIC.

Cllr Spence had met with Cllr Blackhall for a little history which had been most useful. Regarding the Lease, TTC are awaiting a Survey of Condition to be annexed to the Lease and then are in a position to proceed. DC will contact the Surveyors for a timeline for receipt of the Report. Cllr Spence enquired after the CIC accounts and how often they are presented. It was suggested that TTC could simply write and ask when the next set of accounts will be available. TTC are here to support and not interfere. The De Valence has enormous potential. Cllr Sloan is the council appointed representative who should be able to update council as to their position. Over the years the grant figure has reduced, staying the same for some considerable time now which, in a way, is a reduction. Further discussions to be had about continued support and development. Cllr Blackhall proposed that once Lease has been signed TTC look at support and development of De Valence and how it is approached. Cllr Spence seconded and all were in favour.

8. DATE OF NEXT MEETING

Several dates were suggested but councillors agreed that the date would be confirmed once councillors had had the chance to check their diaries and commitments.